



Wireless 2 Wireless

Dear Shareholders,

Wi2Wi Corporation had a very eventful 2014. While we had some success raising funds in early 2014, our financial situation remained fragile. With help from our suppliers and distributors, we were able to not only continue to service our customers but also increase sales and maintain strong gross margins. Your management team also looked at operating overheads and restructured the operations to be more efficient and cost effective.

In November 2014, we completed the acquisition of the manufacturing plant and operations of Precision Devices Inc. in Middleton, Wisconsin. Precision is a global supplier of timing devices and frequency control devices. Precision's core business consists of extremely high-end, standard and highly customizable crystals, crystal filters and oscillators for complex Radio, RF/Microwave, GPS, and Instrumentation for the applications in the avionics, space, medical, and infrastructure and defense markets. Precision also manufactures low-cost commercial grade crystals and oscillators for competitive consumer applications. In addition to its manufacturing capability, Precision has a fully functional high-end reliability test lab, production testing, and back-end operations in-house. This acquisition is very strategic for Wi2Wi as we now have access to high-end markets such as avionics, space and defense, as well as tier one customers which would have taken the Company significant amounts of time and resources to develop organically. The acquisition of the manufacturing facility, which also includes the administrative offices and sales force, allows the Company to significantly streamline its operations and reduce its overhead structure.

In San Jose, we reduced staff and streamlined operations. The acquisition of Precision allowed us to integrate the administration and sales function into one location, further reducing overheads. The Company has made a significant improvement in its financial performance. The management team will work hard to keep building on existing performance.

The management team is thankful to the board of directors for their support and their guidance. Your Board's proposed slate is recommending that you support the addition of two new Directors to the board. Both are highly qualified and prepared to dedicate themselves to the interests of the shareholders. We strongly urge shareholders to support our proposed slate.

The Board of directors and management team look forward to your continued support in making Wi2Wi highly successful.

On behalf of the board of directors and the management team

A handwritten signature in dark ink, appearing to read 'Zach Mathews', written over a horizontal line.

Zachariah Mathews
President, CEO and Interim Chair